



Executive Vice Chairman

Brahmanand Hegde

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Greetings to all during this festive season.

Many economists forecasted India’s GDP to be ~9.5% for FY 22. RBI has continued to maintain its accommodative stance focusing on economic revival. CPI inflation moderated at 5.3% in Aug’21 due to a favorable base effect. India Rating (Ind-Ra) has upgraded the outlook for NBFCs and HFCs from stable to improving in the H2 FY22.

RBI has also extended priority sector lending benefit up to March 2022 to NBFCs for onward lending to the MSME sector. This will help MSMEs to get the funding from NBFCs at a cheaper rate to restart the business which was impacted due to 2nd wave of COVID.

According to India Meteorological Department majority of the districts (649) have witnessed moderate rainfall (99%) during the monsoon which is a positive indication for the Rural Economy. The migration data shows that migrant workers returning to their working states has increased in Sep’21 compared to earlier months which indicates a return to normalcy in the economic activity.

In respect of the Company's performance, Q2 FY22 has been good as compared to Q1 levels. Pent-up demand has been seen during July to September 2021 in disbursements. The collection efficiency has come back to normalcy in the 2nd Quarter.

We are carrying enough liquidity for the next 4-6 months. Further, our long-term credit rating of “A-” was reaffirmed by ICRA in the month of July’21, which signifies a stable business.

We are happy to inform you that almost 100% of the Vistaarians have already received vaccination across all of our branches. The branches are working at our full capacity maintaining all the required COVID safeguards.

A big thank you to all our Employees, Lenders & Partners for their continued support to Vistaar during these challenging times.

Snapshot – Q2 FY22	
States	12
Branches	184
Districts	129
Customers	28,632
Employees	1,719
Portfolio (₹ Crs.)	2,084

CSR Initiatives by Vistaar

Vistaar has always played a socially responsible role. As a part of the Company’s CSR Initiative, the company has partnered with – Samarpaka Seva Trust and renovated the Govt. Sindhi Model Primary School (Est. 1936) from Nagarathpete, Bengaluru. Due to the bad condition of the school, the enrollment was very poor and the school was at risk of closure. The project now paves the way for the continuation of the school and increased enrollment benefitting a large number of students in the immediate vicinity.



Inauguration Ceremony on 16th October 2021

Before repair



After repair

