



Liquidity Risk Management – Website Disclosure

Public Disclosure on Liquidity Risk pursuant to RBI circular dated 4 November 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies for the quarter ended 30th September 2023



SEPTEMBER 30, 2023
VISTAAR FINANCIAL SERVICES PRIVATE LIMITED

(i) Funding Concentration based on significant counterparty (both deposits and borrowings):

Sr No.	Number of Significant Counterparties	Amount (Rs. crore)	% of Total deposits	% of Total Liabilities
1	25	2,143.56	N/A	92%

(ii) Top 20 large deposits (amount in Rs. crore and % of total deposits: Not Applicable. The Company, being a Systematically Important Non-Deposit taking Non-Banking Financial Company and registered with Reserve Bank of India, does not accept public deposits.
(iii) Top 10 borrowings (amount in Rs. crore and % of total borrowings):

Sr. no	Investor Name	Amount in Cr	% of total borrowings
1	State Bank of India	284.49	12.2%
2	Bandhan Bank Ltd	184.24	7.9%
3	Axis Bank Ltd	166.62	7.1%
4	Federal Bank	146.36	6.3%
5	Kotak Mahindra Bank	142.06	6.1%
6	FMO Development Bank	140.87	6.0%
7	Indian Bank	130.14	5.6%
8	Union Bank of India	111.01	4.7%
9	IndusInd Bank	94.74	4.1%
10	Bank of Baroda	84.71	3.6%

(iv) Funding Concentration based on significant instrument/product:

Sr No.	Name of the instrument/product	Amount (Rs. crore)	% of Total Liabilities
1	NCD	21.9	0.9%
2	Bank Borrowings	1,967.5	84.2%
3	FI/NBFC	348.4	14.9%

(v) Stock Ratios:

- (a) Commercial papers as a % of total public funds, total liabilities and total assets: **NIL**
- (b) Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total asset: **NIL**
- (c) Other short-term liabilities, if any as a % of total public funds, total liabilities and total assets:

Particulars	Weightage
Other short-term liabilities as % of Total Liabilities	32%
Other short-term liabilities as % of Total Assets	21%

(vi) Institutional set-up for liquidity risk management:

The Company has well defined policy to address the risk of mismatch between assets and liabilities either due to liquidity or changes in interest rate.

The Company periodically reviews the assets and liability positions, cost of funds, sources and mix of funding along with capital planning. The Company has conservative and prudent ALM policy that helps to provide adequate liquidity at all times. As on 30th Sep 2023, the Company has liquidity buffer of ₹ 286 crore. The Company strives to maintain a diversified source of borrowings viz. term loans, securitization, NCD etc. and short term borrowings through CC/OD. The strong ALM strategy is one of the key pillars of strength of the Company on a structural basis.

*Notes:

- 1) Significant counterparty is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies.
- 2) Significant instrument/product is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies.
- 3) Total Liabilities has been computed as sum of all liabilities (Balance Sheet figure) less Equities and Reserves/Surplus.
- 4) Public funds are as defined in Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Direction, 2016.
- 5) The amount stated in this disclosure is based on the provisional financial statements for the quarter ended September 30, 2023.



Liquidity Risk Management